

PROPOSED BUDGET

2019-20

Giants Neck Heights Association

Balances

as of 4/18/18

- **Revenue Excess: \$9,336** Resulting from:
 - aggressive collection of taxes, and interest previously unpaid, including liens
 - more beach passes sold
 - Frontier funds
 - higher usage of clubhouse than expected
 - may increase with additional clubhouse rentals May and June
- **Surplus: \$16,339.17**
 - This number will drop significantly in the next two months due to:
 - Recreation expenses in May and June
 - Summer employee salaries
 - Purchases of final items for opening the beach

Budget Reporting

- **Changes in line items**
 - Maintenance: included in line item for each of the 5 areas
 - Groundskeeping: has its own line item
 - Police service: has its own line item
 - Parking lot: broken out to include Porta-Pottys
- **Improvements:** to include larger projects but under \$3,000
- **Maintenance:** to include all supplies and maintenance for each area: **beach, park, parking lot, jetty, clubhouse**

Key Items in Budget

Groundskeeping	\$4,700	Actual past usage, moved from Maintenance
Clubhouse (Improvements)	\$2,400	To begin to address drainage issues
Porta Pottys	\$1,000	At parking lot for 4 holiday weekends
Beach	\$6,600	Beach cleaning service; discontinue use of Sandman Machine
Clubhouse (Maintenance)	\$3,000	Winterizing and cleaning, repairs
Police Service	\$3,100	July 4 holiday coverage
Summer Employees	\$13,500	Small increase in wage rate

Parks and Rec Non-Recurring Funds

- **BALANCE:** \$132,592
- Funds from **surplus** and **Frontier** (\$4,000 budgeted) to keep it funded to ensure it keeps up with the 10-year plan
- Proposal: use \$10,000 this year to renovate bathrooms

10 YEAR PLAN

CLUBHOUSE \$54,000

- Bathrooms (2020)
- Roof (2028)
- HVAC, Structural, as needed
- Parking Lot (2022)

PARK \$17,000

- Resurface Courts (2024)
- Playground (2025)
- Bocce (2025)

JETTY \$50,000

PARKING LOT \$23,000

Resurface (2022)

BEACH \$25,000*

Signs (2021)

Benches (2023)

Boardwalk (2025)

Berming (2021)

* Purchase of new sandman not included