

**Giants Neck Heights Association, Inc.**

	5/19/18	as of 4/18/2019	as of 4/18/19	2019/2020
Budget 2018-2019	Budgeted	Actual	Remaining Balance	Adopted Budget
			(+Excess,-Shortage)	
Frontier/AT&T Referral Funds: \$ 12,013.12 moved to Savings				
P&R Capital and Non-Recurring Expense Fund		\$ 132,592.00		
New Season Opening Balance	\$ 6,400.00	\$ 7,425.00	\$ 1,025.00	\$9,336.00
Taxes To Be Collected on GL-17	\$ 56,638.00	\$ 56,016.17	\$ (621.83)	\$63,409.00
Uncollected Taxes GL-17	\$ (1,200.00)		\$ 1,200.00	(1,282.00)
Beach Passes Sold	\$ 4,500.00	\$ 4,920.00	\$ 420.00	\$4,500.00
Tax Interest Collected	\$ 200.00	\$ 1,099.06	\$ 899.06	\$200.00
Interest on Checking Account	\$ 2.00	\$ 0.02	\$ (1.98)	\$0.00
Interest on Savings Account	\$ 10.00	\$ 9.45	\$ (0.55)	\$12.00
Frontier Referral Funds Received	\$ -	\$ 5,100.00	\$ 5,100.00	\$4,000.00
Tax Lien Filing Fees Collected	\$ 400.00	\$ 614.00	\$ 214.00	\$200.00
Club House Rentals	\$ 1,400.00	\$ 1,625.00	\$ 225.00	\$2,000.00
Miscellaneous / Back Taxes	\$ 1,500.00	\$ 2,386.81	\$ 886.81	\$700.00
<b>TOTAL REVENUE</b>	<b>\$69,850.00</b>	<b>\$ 79,195.51</b>	<b>\$9,345.51</b>	<b>\$83,075.00</b>
Acct#1 Insurance	11,000.00	11,177.56	\$ (177.56)	\$11,500.00
Acct#2 Legal	-	675.00	\$ (675.00)	\$675.00
Acct#3 Tax Lien Filing Fees	200.00	180.00	\$ 20.00	\$200.00
Acct#4 East Lyme Real Estate Taxes	3,200.00	3,097.67	\$ 102.33	\$3,800.00
Acct#6 Postage & Office Expenses	3,000.00	1,389.67	\$ 1,610.33	\$3,300.00
Acct #7 Groundskeeping and Beautification				\$4,700.00
Acct #8 Heat	1,000.00		\$ 1,000.00	\$300.00
Acct#9 Electricity	2,500.00	2,120.02	\$ 379.98	\$2,500.00
<b>Acct#11 Improvements</b>	-		\$ -	
Acct#11A Park	1,500.00		\$ 1,500.00	\$0.00
Acct#11B Parking Lot	750.00	327.78	\$ 422.22	\$0.00
Parking Lot, Resurfacing 18/19				
Parking Lot Permits, 3 Yr Supply	-		\$ -	
Turnaround Decals, 2 per HouseHld	1,100.00	1,180.75	\$ (80.75)	\$0.00
Acct#11C Beach	2,000.00		\$ 2,000.00	\$0.00
Acct#11D Clubhouse	2,500.00	2,500.00	\$ -	\$2,400.00
Acct#11E Jetty: Permit,Extend by email-March	-		\$ -	\$0.00
Acct#12 Contingency	2,000.00		\$ 2,000.00	\$1,000.00
Acct#13 Payroll Tax	1,000.00	842.92	\$ 157.08	\$1,350.00
<b>Acct#14 Maintenance and supplies</b>	<b>7,000.00</b>	<b>6,880.36</b>	<b>\$ 119.64</b>	
<b>Acct#14A Park</b>				\$500.00
<b>Acct#14B Parking Lot</b>				\$750.00
Porta pottys				\$1,000.00
Turnaround Decals				\$1,200.00
<b>Acct#14C Beach</b>				\$6,600.00
<b>Acct#14D Clubhouse</b>				\$3,000.00
<b>Acct#14E Jetty</b>				\$600.00
<b>Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days</b>	<b>2,000.00</b>	<b>2,598.00</b>	<b>\$ (598.00)</b>	<b>\$3,100.00</b>
Acct#15 Recreation Event	4,000.00	1,264.76	\$ 2,735.24	\$4,000.00
Acct#16 Summer Employees	12,000.00	8,826.34	\$ 3,173.66	\$13,500.00
Acct#18 President	1,500.00	750.00	\$ 750.00	\$1,500.00
Acct#19 Secretary	750.00	375.00	\$ 375.00	\$750.00
Acct#20 Bookkeeper	4,000.00	3,000.00	\$ 1,000.00	\$4,000.00
Acct#23 Tax Collector/Office Services	6,000.00	5,900.00	\$ 100.00	\$6,000.00
Acct#24 Clubhouse Chairperson	850.00	425.00	\$ 425.00	\$850.00
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution				\$ 4,000.00
<b>TOTAL EXPENSES</b>	<b>\$ 69,850.00</b>	<b>\$ 53,510.83</b>	<b>\$ 16,339.17</b>	<b>\$83,075.00</b>

**Capital Improvement Fund Expenditures Approved:**

5/18/19

Bathroom Remodel	10,000.00
Grading of clubhouse, as needed	

increase notes

mil rate possibly 1.6

3-year web site fee added  
new line item to cover all 4 areas in past budgets

other than Capital Expenditures

grading at clubhouse for drainage

see notes on clubhouse, parking lot, beach, park line items

Orkin for bees/benches painted  
t shirts, misc supplies  
\$135 per unit per event

cleaning twice a week by professionals. \$6,000- ( minor maintenance on sandman),misc supplies  
cleaning \$200 and winterizing \$800, rebuff and urethane floors \$100, repair sign, Waltham,  
maintain flagpole and add stenciled signs :no diving  
\$110/hr, 7hrs day/ 4 days coverage (4th of July)

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**\$6,771.00** INCREASE

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