

Giants Neck Heights Association, Inc.
2017-2018

Budget 2017-2018				Budgeted	Actual	Remaining Balance (+Excess,-Shortage)	2018-2019 Proposal	Budget Meeting 5/19/2018	
Frontier/AT&T Referral Funds				\$	11,863.12			Approved Budget	
Capital Improvement Account				\$	120,729.12				
New Season Opening Balance				\$	3,210.28	\$ 3,210.28	\$ 4,800.00	\$ 6,400.00	
Taxes To Be Collected on GL-16				\$	66,542.73	\$ 69,179.96	\$ 67,888.00	\$ 56,638.00	
Uncollected Taxes GL-16				(\$1,702.73)		\$ 1,702.73	\$ (1,500.00)	\$ (1,200.00)	
Beach Passes Sold				\$	4,500.00	\$ 4,900.00	\$ 4,500.00	\$ 4,500.00	
Tax Interest Collected				\$	200.00	\$ 734.69	\$ 200.00	\$ 200.00	
Interest on Checking Account				\$	7.00	\$ 0.09	\$ 2.00	\$ 2.00	
Interest on Savings Account				\$	3.00	\$ 8.90	\$ 10.00	\$ 10.00	
Tax Lien Filing Fees Collected				\$	400.00	\$ 128.00	\$ 400.00	\$ 400.00	
Club House Rentals				\$	1,400.00	\$ 1,000.00	\$ 1,400.00	\$ 1,400.00	
Miscellaneous / Back Taxes				\$	2,000.00	\$ 617.94	\$ 1,500.00	\$ 1,500.00	
TOTAL REVENUE				\$	73,350.00	\$ 79,779.86	\$ 79,200.00	\$ 69,850.00	
Acct#1	Insurance	\$	12,000.00		9,115.96	\$ 2,884.04	12,000.00	11,000.00	
Acct#2	Legal	\$	1,000.00			\$ 1,000.00	1,000.00	-	
Acct#3	Tax Lien Filing Fees	\$	200.00		120.00	\$ 80.00	200.00	200.00	
Acct#4	East Lyme Real Estate Taxes	\$	3,200.00		2,961.05	\$ 238.95	3,200.00	3,200.00	
Acct#6	Postage & Office Expenses	\$	3,000.00		2,788.46	\$ 211.54	3,000.00	3,000.00	
Acct#8	Heat	\$	1,500.00		164.18	\$ 1,335.82	1,000.00	1,000.00	
Acct#9	Electricity	\$	2,000.00		2,079.30	\$ (79.30)	2,500.00	2,500.00	
Acct#11 Capital Improvement						\$ -		-	
Acct#11A	Park	\$	3,000.00		2,409.98	\$ 590.02	1,500.00	1,500.00	
Acct#11B	Parking Lot, Resurfacing 18/19	\$	750.00		381.14	\$ 368.86	4,500.00	750.00	
	Parking Lot Permits, 3 Yr Supply					\$ -	2,600.00	-	
	Turnaround Decals, 2 per HouseHld					\$ -	1,100.00	1,100.00	
Acct#11C	Beach	\$	2,000.00		1,346.68	\$ 653.32	2,000.00	2,000.00	
Acct#11D	Clubhouse	\$	3,500.00		3,500.00	\$ -	3,500.00	2,500.00	
Acct#11E	Jetty: Permit,Extend by email-March	\$	-			\$ -		-	
Acct#12	Contingency	\$	2,000.00		1,925.67	\$ 74.33	2,000.00	2,000.00	
Acct#13	Payroll Tax	\$	1,200.00		645.18	\$ 554.82	1,000.00	1,000.00	
Acct#14 Maintenance				\$	8,000.00	5,736.36	\$ 2,263.64	7,000.00	7,000.00
Acct#14D	Police Service: Holidays, 5 days	\$	1,000.00		982.08	\$ 17.92	2,000.00	2,000.00	
Acct#15	Recreation Event	\$	4,000.00		1,873.36	\$ 2,126.64	4,000.00	4,000.00	
Acct#16	Summer Employees	\$	12,000.00		6,755.70	\$ 5,244.30	12,000.00	12,000.00	
Acct#18	President	\$	1,500.00		750.00	\$ 750.00	1,500.00	1,500.00	
Acct#19	Secretary	\$	750.00		375.00	\$ 375.00	750.00	750.00	
Acct#20	Bookkeeper	\$	4,000.00		3,000.00	\$ 1,000.00	4,000.00	4,000.00	
Acct#23	Tax Collector/Office Services	\$	5,900.00		5,900.00	\$ -	6,000.00	6,000.00	
Acct#24	Clubhouse Chairperson	\$	850.00		425.00	\$ 425.00	850.00	850.00	
TOTAL EXPENSES				\$	73,350.00	\$ 53,235.10	\$ 79,200.00	\$ 69,850.00	
Surplus									

Capital Improvement Fund Expenditures Approved:

5/19/2019

Appliances for Clubhouse	3,500.00
Paving P.Lot: Resurfacing	4,000.00
Parking Permits, 3 yr supply	2,600.00
	<u>10,100.00</u>