

Giants Neck Heights Association, Inc.
2018-2019

Budget 2018-2019		Approved Budgeted 5/19/18	Actual/Ammended 6/30/19	Remaining Balance (+Excess,-Shortage)
Frontier/AT&T Referral Funds: \$ 12,013.12 moved to Savings				
Park & Rec Capital & Non-Recurring Exp. Savings Account			\$ 132,595.31	
New Season Opening Balance	\$	6,400.00	\$ 7,425.00	\$ 1,025.00
Taxes To Be Collected on GL-17	\$	56,638.00	\$ 56,016.17	\$ (621.83)
Uncollected Taxes GL-17	\$	(1,200.00)		\$ 1,200.00
Beach Passes Sold	\$	4,500.00	\$ 4,920.00	\$ 420.00
Tax Interest Collected	\$	200.00	\$ 1,099.06	\$ 899.06
Interest on Checking Account	\$	2.00	\$ 0.02	\$ (1.98)
Interest on Savings Account	\$	10.00	\$ 12.76	\$ 2.76
<i>Frontier Referral Funds Received</i>	\$	-	\$ 7,450.00	\$ 7,450.00
Tax Lien Filing Fees Collected	\$	400.00	\$ 614.00	\$ 214.00
Club House Rentals	\$	1,400.00	\$ 2,825.00	\$ 1,425.00
Miscellaneous / Back Taxes	\$	1,500.00	\$ 2,386.81	\$ 886.81
TOTAL REVENUE		\$69,850.00	\$ 82,748.82	\$12,898.82
Acct#1 Insurance		11,000.00	11,177.56	\$ (177.56)
Acct#2 Legal		-	675.00	\$ (675.00)
Acct#3 Tax Lien Filing Fees		200.00	190.00	\$ 10.00
Acct#4 East Lyme Real Estate Taxes		3,200.00	3,097.67	\$ 102.33
Acct#6 Postage & Office Expenses		3,000.00	2,576.67	\$ 423.33
Acct#8 Heat		1,000.00	409.74	\$ 590.26
Acct#9 Electricity		2,500.00	2,495.93	\$ 4.07
Acct#11 Capital Improvement		-		\$ -
Acct#11A Park		1,500.00	502.83	\$ 997.17
Acct#11B Parking Lot		750.00	1,082.91	\$ (332.91)
Parking Lot, Resurfacing 18/19				
Parking Lot Permits, 3 Yr Supply		-		\$ -
Turnaround Decals, 2 per HouseHld		1,100.00	1,180.75	\$ (80.75)
Acct#11C Beach		2,000.00	929.58	\$ 1,070.42
Acct#11D Clubhouse		2,500.00	2,500.00	\$ -
Acct#11E Jetty: Permit,Extend by email-March		-		\$ -
Acct#12 Contingency		2,000.00		\$ 2,000.00
Acct#13 Payroll Tax		1,000.00	1,106.76	\$ (106.76)
Acct#14 Maintenance		7,000.00	9,687.65	\$ (2,687.65)
Acct#14D Police Service: Holidays, 5 days		2,000.00	2,598.00	\$ (598.00)
Acct#15 Recreation Event		4,000.00	3,885.60	\$ 114.40
Acct#16 Summer Employees		12,000.00	11,400.29	\$ 599.71
Acct#18 President		1,500.00	1,500.00	\$ -
Acct#19 Secretary		750.00	750.00	\$ -
Acct#20 Bookkeeper		4,000.00	4,000.00	\$ -
Acct#23 Tax Collector/Office Services		6,000.00	5,900.00	\$ 100.00
Acct#24 Clubhouse Chairperson		850.00	850.00	\$ -
TOTAL EXPENSES	\$	69,850.00	\$ 68,496.94	\$ 1,353.06
Surplus				\$ 1,353.06