

Name Barbara Gilbert

Report Treasurer

Date August 24, 2019

Final 2018-19 budget

Excess revenue of \$12,898.82 forwarded to 2019-20 starting balance and surplus of \$1353.06 to Capital Improvement account. Handout.

- Explanation of excess revenue:
 - a) Tax interest, lien fees and back taxes collected
 - b) Extra clubhouse rentals
 - c) Extra beach passes sold
- We did a good job of budgeting and spending so our surplus was smaller than the last ten previous years.

Current 2019-2020 budget

Approved Operating Budget:	\$83,075
Balance as of August 20:	\$47,933.98
Primary areas remaining to be spent:	
Grounds keeping	
Clubhouse grading	
Beach cleaning	
Summer employees	

Current Capital Improvement P&R Funds \$132,595.31

Renovation of bathrooms will begin after clubhouse closes in November.