

**Giants Neck Heights Association Proposed 2020 Budget**

	2019	2019	2019	2020
	Budgeted	Actual (4/22/20)	Balance 4/22/2020	PROPOSED
<b>Park &amp; Rec &amp; Non-Recurring Expense Fund</b>		\$ 123,958.10		
New Season Opening Balance	\$ 9,336.00	\$ 12,886.09	\$ 3,550.09	\$ 2996.55
Taxes To Be Collected	\$ 63,409.00	\$ 62,821.23	\$ (587.77)	\$ 66747.00
Uncollected Taxes	\$ (1,282.00)		\$ 1,282.00	\$ (1300.00)
Beach Passes Sold	\$ 4,500.00	\$ 4,920.00	\$ 420.00	\$ 4000.00
Tax Interest Collected	\$ 200.00	\$ 561.87	\$ 361.87	\$ 200.00
Interest on Checking Account	\$ -	\$ -	\$ -	
Interest on Savings Account	\$ 12.00	\$ 9.73	\$ (2.27)	\$ 12.00
<i>Frontier Referral Funds Received</i>	\$ 4,000.00	\$ 1,600.00	\$ (2,400.00)	\$ 0.00
Tax Lien Filing Fees Collected	\$ 200.00	\$ 210.00	\$ 10.00	\$ 200.00
Club House Rentals	\$ 2,000.00	\$ 2,100.00	\$ 100.00	\$ 1,000.00
Miscellaneous / Back Taxes	\$ 700.00	\$ 962.63	\$ 262.63	\$ 500.00
<b>TOTAL REVENUE</b>	\$ <b>83,075.00</b>	\$ <b>86,071.55</b>	\$ <b>2,996.55</b>	\$ <b>74355.55</b>
Acct#1 Insurance	\$ 11,500.00	\$ 11,513.00	(\$13.00)	\$ 11700.00
Acct#2 Legal	\$ 675.00	\$ 350.00	\$ 325.00	\$ 675.00
Acct#3 Tax Lien Filing Fees	\$ 200.00	\$ 60.00	\$ 140.00	\$ 200.00
Acct#4 East Lyme Real Estate Taxes	\$ 3,800.00	\$ 3,192.81	\$ 607.19	\$ 3800.00
Acct#6 Postage & Office Expenses	\$ 3,300.00	\$ 2,020.03	\$ 1,279.97	\$ 3300.00
Acct #7 Groundskeeping and Beautification	\$ 4,700.00	\$ 2,156.00	\$ 2,544.00	\$ 4700.00
Acct #8 Heat	\$ 300.00	\$ 461.37	\$ (161.37)	\$ 700.00
Acct#9 Electricity	\$ 2,500.00	\$ 2,138.31	\$ 361.69	\$ 2700.00
<b>Acct#11 improvements</b>			\$ -	
Acct#11A Park	\$ -		\$ -	
Acct#11B Parking Lot	\$ -		\$ -	
Parking Lot, Resurfacing			\$ -	
Yr Supply Parking Lot Permits, 3			\$ -	
Acct#11C Beach			\$ -	
Acct#11D Clubhouse	\$ 2,400.00	\$ 879.77	\$ 1,520.23	
Acct#11E Jetty: Permit,Extend by email-March			\$ -	
Acct#12 Contingency	\$ 1,000.00	\$ 516.07	\$ 483.93	\$ 1000.00
Acct#13 Payroll Tax	\$ 1,350.00	\$ 1,065.60	\$ 284.40	\$ 1300.00
<b>Acct#14 maintenance and supplies</b>			\$ -	
<b>Acct#14A Park</b>	\$ 500.00		\$ 500.00	\$ 500.00
<b>Acct#14B Parking Lot</b>	\$ 750.00	\$ 379.69	\$ 370.31	\$ 780.00
Porta pottys	\$ 1,000.00	\$ 301.64	\$ 698.36	\$ 0.00
Turnaround Decals	\$ 1,200.00	\$ 1330.50	\$ (130.50)	\$ 1200.00
<b>Acct#14C Beach</b>	\$ 6,600.00	\$ 4,528.76	\$ 2,071.24	\$ 4500.00

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Acct#14D Clubhouse	\$ 3,000.00	\$ 2,542.80	\$ 457.20	\$ 3000.00
Acct#14E Jetty	\$ 600.00	\$ 59.90	\$ 540.10	\$ 600.00
Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days	\$ 3,100.00	\$ 2,885.03	\$ 214.97	\$ 3100.00
Acct#15 Recreation Event	\$ 4,000.00	\$ 2,460.80	\$ 1,539.20	\$ 4000.00
Acct#16 Summer Employees	\$ 13,500.00	\$ 10,395.98	\$ 3,104.02	\$ 13,500.00
Acct#18 President	\$ 1,500.00	\$ 750.00	\$ 750.00	\$ 1500.00
Acct#19 Secretary	\$ 750.00	\$ 375.00	\$ 375.00	\$ 750.00
Acct#20 Bookkeeper	\$ 4,000.00	\$ 3,000.00	\$ 1,000.00	\$ 4000.00
Acct#23 Tax Collector/Office Services	\$ 6,000.00	\$ 5,900.00	\$ 100.00	\$ 6000.00
Acct#24 Clubhouse Chairperson	\$ 850.00	\$ 425.00	\$ 425.00	\$ 850.00
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution	\$ 4,000.00		\$ 4,000.00	
<b>TOTAL EXPENSES</b>	\$ 83,075.00	59,688.06	\$ 23,386.94	\$ 74355.00
Capital Improvement Fund Expenditures Approved 2019				
Bathrooms Remodel for Clubhouse:	10,000.00			
Mill Rate	1.53			1.62