

Giants Neck Heights Association Proposed - 2021/22 Budget

	2020/2021	2021/22	NOTES
	COVID-19 Approved 5/23/20	PROPOSED	
New Season Opening Balance:	\$ 2,996.00	\$ 4000.00	BALANCE FROM EXCESS REVENUE
Taxes To Be Collected	\$ 66,747.00	\$ 82,224.00	1.987 MILL RTE
Uncollected Taxes	\$ (1,300.00)	\$ (500.00)	
Beach Passes Sold	\$ 4,000.00	\$ 4,482.00	
Tax Interest Collected	\$ 200.00	\$ 200.00	
Interest on Checking Account			
Interest on Savings Account	\$ 12.00	\$ 12.00	
Frontier Referral Funds Received		\$ 0.00	
Tax Lien Filing Fees Collected	\$ 200.00	\$ 200.00	
Club House Rentals	\$ 1,000.00	\$ 1,000.00	
Miscellaneous / Back Taxes	\$ 500.00	\$ 500.00	
Total Revenue:	\$ 74,355.00	\$ 92,118.00	
Acct#1 Insurance	\$ 11,700.00	\$ 12,000.00	
Acct#2 Legal	\$ 675.00	\$ 675.00	
Acct#3 Tax Lien Filing Fees	\$ 200.00	\$ 200.00	
Acct#4 East Lyme Real Estate Taxes	\$ 3,800.00	\$ 3,800.00	
Acct#6 Postage & Office Exps.	\$ 3,300.00	\$ 3,300.00	
Acct #7 Groundskeeping and Beautification	\$ 4,700.00	\$ 4,700.00	
Acct #8 Heat	\$ 700.00	\$ 700.00	
Acct#9 Electricity	\$ 2,700.00	\$ 2,700.00	
Acct#11 Improvements			
Acct#11A Park		\$ 2,000.00	PAINT BENCHES AND PLAYScape
Acct#11B Parking Lot			
Parking Lot, Resurfacing			
Parking Lot Permits, 3 Yr Supply			
Acct#11C Beach			
Acct#11D Clubhouse		\$ 1,000.00	PAINTING INTERIOR
Acct#11E Jetty: Permit, Extend by email-			
Acct#12 Contingency	\$ 1,000.00	\$ 1,000.00	
Acct#13 Payroll Tax	\$ 1,300.00	\$ 1,300.00	
Acct#14 Maintenance and Supplies			
Acct#14A Park	\$ 500.00	\$ 500.00	NEW HOOPS
Acct#14B Parking Lot	\$ 780.00	\$ 800.00	
Porta pottys		\$ 1,093.00	
Turnaround Decals	\$ 1,200.00	\$ 1200.00	
Acct#14C Beach	\$ 4,500.00	\$ 4,500.00	
Acct#14D Clubhouse	\$ 3,000.00	\$ 3,600.00	INTERNET FEE, CLEANING, OPENING
Acct#14E Jetty	\$ 600.00	\$ 350.00	
Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days	\$ 3,100.00	\$ 3,100.00	
Acct#15 Recreation Event	\$ 4,000.00	\$ 4,000.00	
Acct#16 Summer Employees	\$ 13,500.00	\$ 26,000.00	ADD EMPLOYEE HOURS
Acct#18 President	\$ 1,500.00	\$ 1500.00	
Acct#19 Secretary	\$ 750.00	\$ 750.00	
Acct#20 Bookkeeper	\$ 4,000.00	\$ 4,500.00	NEW SERVICE
Acct#23 Tax Collector/Office Services	\$ 6,000.00	\$ 6,000.00	
Acct#24 Clubhouse Chairperson	\$ 850.00	\$ 850.00	
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution	\$ 0.00	\$ 0.00	SEE NEXT SHEET FOR PROPOSALS
TOTAL EXPENSES	\$74,355.00	\$92,118.00	\$ -

10 YEAR PLAN PROPOSED IMPROVEMENTS: **PARK AND REC NONR. FUND**

BALANCE	\$	127,970.78
JETTY INSPECTION		\$1500.00
AIR CONDITIONING		\$7000.00
SIGNAGE		\$8500.00
DEDICATION FOR TONY		\$3000.00
TREE TRIM PARK		\$2600.00
WEB SITE, BYLAWS		\$4,500.00
STRUCTURE WORK CH	\$	5800.00
TOTAL \$		32900.00