

Giants Neck Heights Association 2021/22 Budget

		2021/22	NOTES
	ACTUAL	BUDGETED	
New Season Opening Balance:	\$ 4,000.00	\$ 4,000.00	BALANCE 21 EXCESS REV
Taxes To Be Collected	\$ 78,476.73	\$ 82,224.00	1.987 MILL
Uncollected Taxes	\$ -	\$ (500.00)	
Beach Passes Sold	\$ 5,090.00	\$ 4,482.00	
Tax Interest Collected	\$ -	\$ 200.00	
Interest on Checking Account	\$ -		
Interest on Savings Account	\$ 1.06	\$ 12.00	
Frontier Referral Funds Received	0	\$ -	
Tax Lien Filing Fees Collected		\$ 200.00	
Club House Rentals	\$ 600.00	\$ 1,000.00	
Miscellaneous / Back Taxes	\$ 7.00	\$ 500.00	
Total Revenue:	\$ 88,174.79	\$ 92,118.00	
Acct#1 Insurance	\$ 10,655.60	\$ 12,000.00	
Acct#2 Legal	\$ -	\$ 675.00	
Acct#3 Tax Lien Filing Fees	\$ -	\$ 200.00	
Acct#4 East Lyme Real Estate Taxes	\$ 229.52	\$ 3,800.00	
Acct#6 Postage & Office Exps.	\$ 132.10	\$ 3,300.00	
Acct #7 Groundskeeping and Beautification	\$ 620.98	\$ 4,700.00	
Acct #8 Heat	\$ -	\$ 700.00	
Acct#9 Electricity	\$ 174.13	\$ 2,700.00	
Acct#11 Improvements			
Acct#11A Park		\$ 2,000.00	
Acct#11B Parking Lot			
Parking Lot, Resurfacing			
Parking Lot Permits, 3 Yr Supply			
Acct#11C Beach			
Acct#11D Clubhouse		\$ 1,000.00	
Acct#11E Jetty: Permit,Extend by email-March			
Acct#12 Contingency	\$ -	\$ 1,000.00	
Acct#13 Payroll Tax	\$ 1,096.83	\$ 1,300.00	
Acct#14 Maintenance and Supplies			
Acct#14A Park	\$ 101.03	\$ 500.00	
Acct#14B Parking Lot		\$ 800.00	
Porta pottys	257.37	\$ 1,093.00	
Turnaround Decals		\$ 1200.00	
Acct#14C Beach	\$ 700.00	\$ 4,500.00	
Acct#14D Clubhouse	\$ 70.35	\$ 3,600.00	
Acct#14E Jetty	\$ -	\$ 350.00	
Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days		\$ 3,100.00	
Acct#15 Recreation Event	\$ 1,276.17	\$ 4,000.00	
Acct#16 Summer Employees	\$ 9,126.44	\$ 26,000.00	
Acct#18 President		\$ 1,500.00	
Acct#19 Secretary		\$ 750.00	
Acct#20 Bookkeeper	\$ 350.00	\$ 4,500.00	
Acct#23 Tax Collector/Office Services		\$ 6,000.00	
Acct#24 Clubhouse Chairperson		\$ 850.00	
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution		\$ 0.00	
TOTAL EXPENSES	\$ 24,790.52	\$ 92,118.00	\$ -

	10 YEAR PLAN PROPOSED IMPROVEMENTS:	PARK AND REC NONR. FUND		
		ACTUAL	BUDGETED	
	BALANCE		\$	127,970.78
	JETTY INSPECTION			\$1500.00
	AIR CONDITIONING	\$5479.00		\$7000.00
	SIGNAGE	\$7692.00		\$8500.00
	DEDICATION FOR TONY			\$3000.00
	TREE TRIM PARK			\$2600.00
	WEB SITE, BYLAWS		\$	4,500.00
	STRUCTURE WORK CH	\$3,650.00		\$5800.00
	PURCHASE OF PARKING PASSES			
	TOTAL	\$16821.00	\$	32,900.00
				\$95070.78
		Aug 20, 2021		