

## Giants Neck Heights Association 2021/22 Budget

			2021/22	NOTES
	ACTUAL		BUDGETED	
New Season Opening Balance:	\$ 4,000.00	\$	4,000.00	BALANCE 21 EXCESS REV
Taxes To Be Collected	\$ 79,349.24	\$	82,224.00	1.987 MILL
Uncollected Taxes	\$ -	\$	(500.00)	
Beach Passes Sold	\$ 5,140.00	\$	4,482.00	
Tax Interest Collected	\$ -	\$	200.00	
Interest on Checking Account	\$ -			
Interest on Savings Account	\$ 2.07	\$	12.00	
Frontier Referral Funds Received	0	\$	-	
Tax Lien Filing Fees Collected		\$	200.00	
Club House Rentals	\$ 600.00	\$	1,000.00	
Miscellaneous / Back Taxes	\$ 7.00	\$	500.00	
Total Revenue:	\$ 89,098.31	\$	92,118.00	
Acct#1 Insurance	\$ 10,655.60	\$	12,000.00	
Acct#2 Legal	\$ -	\$	675.00	
Acct#3 Tax Lien Filing Fees	\$ 40.00	\$	200.00	
Acct#4 East Lyme Real Estate Taxes	\$ 229.52	\$	3,800.00	
Acct#6 Postage & Office Exps.	\$ 941.98	\$	3,300.00	
Acct #7 Groundskeeping and Beautification	\$ 1,533.48	\$	4,700.00	
Acct #8 Heat	\$ -	\$	700.00	
Acct#9 Electricity	\$ 347.34	\$	2,700.00	
<b>Acct#11 Improvements</b>				
Acct#11A Park		\$	2,000.00	
Acct#11B Parking Lot				
Parking Lot, Resurfacing				
Parking Lot Permits, 3 Yr Supply				
Acct#11C Beach	\$ 162.16			repair sandman
Acct#11D Clubhouse		\$	1,000.00	
Acct#11E Jetty: Permit,Extend by email-March				
Acct#12 Contingency	\$ -	\$	1,000.00	
Acct#13 Payroll Tax	\$ 2,056.49	\$	1,300.00	
<b>Acct#14 Maintenance and Supplies</b>				
Acct#14A Park	\$ 332.03		\$500.00	
Acct#14B Parking Lot		\$	800.00	
Porta pottys	257.37	\$	1,093.00	
Turnaround Decals			\$1200.00	
Acct#14C Beach	\$ 1,100.00	\$	4,500.00	
Acct#14D Clubhouse	\$ 108.34	\$	3,600.00	
Acct#14E Jetty	\$ -	\$	350.00	
<b>Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days</b>		\$	3,100.00	
Acct#15 Recreation Event	\$ 1,624.25	\$	4,000.00	
Acct#16 Summer Employees	\$ 16,436.56	\$	26,000.00	
Acct#18 President		\$	1,500.00	
Acct#19 Secretary		\$	750.00	
Acct#20 Bookkeeper	\$ 700.00	\$	4,500.00	
Acct#23 Tax Collector/Office Services	\$ 5,900.00	\$	6,000.00	
Acct#24 Clubhouse Chairperson		\$	850.00	
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution			\$0.00	
TOTAL EXPENSES	\$42,425.12		\$92,118.00	\$ -

	10 YEAR PLAN PROPOSED IMPROVEMENTS:	PARK AND REC NONR. FUND		
		<b>ACTUAL</b>	<b>BUDGETED</b>	
	BALANCE		\$	<b>127,970.78</b>
	JETTY INSPECTION			\$1500.00
	AIR CONDITIONING	\$5479.00		\$7000.00
	SIGNAGE	\$7692.00		\$8500.00
	DEDICATION FOR TONY			\$3000.00
	TREE TRIM PARK			\$2600.00
	WEB SITE, BYLAWS		\$	4,500.00
	STRUCTURE WORK CH	\$3,650.00		\$5800.00
	<b>TOTAL</b>	\$16821.00	\$	<b>32,900.00</b>
				<b>\$95070.78</b>
	transfers not completed as of 9/1/2021			