

Giants Neck Heights Association 2020/2021 Budget

	2020/2021		2020/2021	2020/2021
	COVID-19 Approved 5/23/20	BOG	Actual (As of 8/7/20)	Remaining Balance (+Excess/-Shortage)
Savings: Park & Rec & Non-Recurring Expense Fund			\$ 127,961.19	
New Season Opening Balance:	\$ 2,996.00		\$ 5,908.81	\$ 2,912.81
Taxes To Be Collected	\$ 66,747.00		\$ 62,734.63	\$ (4,012.37)
Uncollected Taxes	\$ (1,300.00)			\$ 1,300.00
Beach Passes Sold	\$ 4,000.00		\$ 4,880.00	\$ 880.00
Tax Interest Collected	\$ 200.00		\$ 19.46	\$ (180.54)
Interest on Checking Account				\$ -
Interest on Savings Account	\$ 12.00			\$ (12.00)
Frontier Referral Funds Received	\$ -		\$ 100.00	\$ 100.00
Tax Lien Filing Fees Collected	\$ 200.00		\$ 30.00	\$ (170.00)
Club House Rentals	\$ 1,000.00			\$ (1,000.00)
Miscellaneous / Back Taxes	\$ 500.00		\$ 114.18	\$ (385.82)
Total Revenue:	\$ 74,355.00		\$ 73,787.08	\$ (567.92)
Acct#1 Insurance	\$ 11,700.00		\$ 9,710.12	\$1,989.88
Acct#2 Legal	\$ 675.00			\$675.00
Acct#3 Tax Lien Filing Fees	\$ 200.00			\$200.00
Acct#4 East Lyme Real Estate Taxes	\$ 3,800.00		\$ 3,212.07	\$587.93
Acct#6 Postage & Office Exps.	\$ 3,300.00		\$ 1,065.96	\$2,234.04
Acct #7 Groundskeeping and Beautification	\$ 4,700.00			\$4,700.00
Acct #8 Heat	\$ 700.00			\$700.00
Acct#9 Electricity	\$ 2,700.00		\$ 256.02	\$2,443.98
Acct#11 Improvements				\$0.00
Acct#11A Park				\$0.00
Acct#11B Parking Lot				\$0.00
				\$0.00
Parking Lot Permits, 3 Yr Supply				\$0.00
Acct#11C Beach				\$0.00
Acct#11D Clubhouse				\$0.00
Acct#11E Jetty: Permit, Extend by email-March				\$0.00
Acct#12 Contingency	\$ 1,000.00			\$1,000.00
Acct#13 Payroll Tax	\$ 1,300.00		\$ 630.32	\$669.68
Acct#14 Maintenance and Supplies				\$0.00
Acct#14A Park	\$ 500.00			\$500.00
Acct#14B Parking Lot	\$ 780.00			\$780.00
Porta pottys	\$ -			\$0.00
Turnaround Decals	\$ 1,200.00			\$1,200.00
Acct#14C Beach	\$ 4,500.00		\$ 700.00	\$3,800.00
Acct#14D Clubhouse	\$ 3,000.00			\$3,000.00
Acct#14E Jetty	\$ 600.00			\$600.00
Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days	\$ 3,100.00			\$3,100.00
Acct#15 Recreation Event	\$ 4,000.00		\$ 95.70	\$3,904.30
Acct#16 Summer Employees	\$ 13,500.00		\$ 6,149.58	\$7,350.42
Acct#18 President	\$ 1,500.00			\$1,500.00
Acct#19 Secretary	\$ 750.00			\$750.00
Acct#20 Bookkeeper	\$ 4,000.00			\$4,000.00
Acct#23 Tax Collector/Office Services	\$ 6,000.00		\$ 5,900.00	\$100.00
Acct#24 Clubhouse Chairperson	\$ 850.00			\$850.00
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution				\$0.00
TOTAL EXPENSES	\$74,355.00		27,719.77	\$ 46,635.23
Capital Improvement Fund Expenditures Approved 2019	none			
Mill Rate	1.62			

Excess 19/20 Revenue & Surplus

Mill 1.62

\$46,635.23