

Giants Neck Heights Association 2021/22 Budget

	December 1, 2021	2021/22		
	ACTUAL	BUDGETED		
New Season Opening Balance:	\$ 4,000.00	\$ 4,000.00		BALANCE 21 EXCESS REV
Taxes To Be Collected	\$ 81,064.77	\$ 82,224.00		1.987 MILL
Uncollected Taxes	\$ 122.59	\$ (500.00)		
Beach Passes Sold	\$ 5,200.00	\$ 4,482.00		
Tax Interest Collected	\$ 186.62	\$ 200.00		
Interest on Checking Account				
Interest on Savings Account	\$ 4.91	\$ 12.00		
Frontier Referral Funds Received		\$ -		
Tax Lien Filing Fees Collected	\$ 60.00	\$ 200.00		
Club House Rentals	\$ 1,650.00	\$ 1,000.00		
Miscellaneous / Back Taxes	\$ 254.14	\$ 500.00		
Total Revenue:	\$ 92,543.03	\$ 92,118.00		
Acct#1 Insurance	\$ 13,118.88	\$ 12,000.00		
Acct#2 Legal	\$ -	\$ 675.00		
Acct#3 Tax Lien Filing Fees	\$ 60.00	\$ 200.00		
Acct#4 East Lyme Real Estate Taxes	\$ 1,801.65	\$ 3,800.00		
Acct#6 Postage & Office Exps.	\$ 1,120.54	\$ 3,300.00		
Acct #7 Groundskeeping and Beautification	\$ 1,993.48	\$ 4,700.00		
Acct #8 Heat	\$ 183.55	\$ 700.00		
Acct#9 Electricity/ internet	\$ 1,086.35	\$ 2,700.00		
Acct#11 Improvements				
Acct#11A Park	\$ 1,670.00	\$ 2,000.00		
Acct#11B Parking Lot				
Parking Lot, Resurfacing				
Parking Lot Permits, 3 Yr Supply				
Acct#11C Beach	\$ 162.16			repair sandman
Acct#11D Clubhouse	\$ 75.98	\$ 1,000.00		internet
Acct#11E Jetty: Permit,Extend by email-March				
Acct#12 Contingency	\$ 1,305.00	\$ 1,000.00		
Acct#13 Payroll Tax	\$ 2,407.22	\$ 1,300.00		
Acct#14 Maintenance and Supplies				
Acct#14A Park	\$ 332.03	\$ 500.00		
Acct#14B Parking Lot	\$ 496.47	\$ 800.00		
Porta pottys	257.37	\$ 1,093.00		
Turnaround Decals	\$ 1,365.25	\$ 1200.00		
Acct#14C Beach	\$ 2,042.67	\$ 4,500.00		
Acct#14D Clubhouse	\$ 782.82	\$ 3,600.00		
Acct#14E Jetty	\$ 71.00	\$ 350.00		
Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days	\$ 1,515.92	\$ 3,100.00		
Acct#15 Recreation Event	\$ 2,170.80	\$ 4,000.00		
Acct#16 Summer Employees	\$ 18,056.08	\$ 26,000.00		
Acct#18 President	\$ 750.00	\$ 1,500.00		
Acct#19 Secretary	\$ 375.00	\$ 750.00		
Acct#20 Bookkeeper	\$ 1,750.00	\$ 4,500.00		
Acct#23 Tax Collector/Office Services	\$ 5,900.00	\$ 6,000.00		
Acct#24 Clubhouse Chairperson	\$ 425.00	\$ 850.00		
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution		\$ 0.00		
TOTAL EXPENSES	\$ 61,275.22	\$ 92,118.00	\$ -	

	10 YEAR PLAN PROPOSED IMPROVEMENTS:	PARK AND REC NONR. FUND		
		ACTUAL	BUDGETED	
	BALANCE		\$	127,970.78
	JETTY INSPECTION			\$1500.00
	AIR CONDITIONING	\$5479.00		\$7000.00
	SIGNAGE	\$8001.92		\$8500.00
	DEDICATION FOR TONY			\$3000.00
	TREE TRIM PARK	2600		\$2600.00
	WEB SITE, BYLAWS	2000	\$	4,500.00
	STRUCTURE WORK CH	\$3,650.00		\$5800.00
	TOTAL	21730.92	\$	32,900.00
				\$95070.78