

Audit Report

To: GNHA Board of Governors
From: ROBERT E. VANCOUR, Audit Chair
Date: January 15, 2022

Report on the Financial Statements

We have audited the accompanying financial statements of the governing board of Giants Neck Heights, each major fund and the summary fund information Association for the fiscal year 2020-2021 and related notes to the financial statements.

Treasurer, President, and Bookkeeper Responsibility

The officers and the bookkeeper were responsible for the preparation of the financial statements in accordance with general accounting principles and for the presentation of the documents to the audit committee, which met on January 15, 2022. Members of the Committee are as follows:

Thomas Hayes, 2 Bayview Road; Jeff Corbett, 96 South Beechwood Road; Linda Fecteau, 18 Oakwood Road; and Joan, Lanzo, 106 Giants Neck Road.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit, which we conducted in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatement.

The audit included performing procedures to obtain evidence about the amounts and disclosures in the financial statements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above:

- **DO** present fairly the respective financial position of the GNHA Board of Governors' activities.
- **ARE** in accordance with accounting principles for each major fund, the aggregate remaining fund information as of June 30, 2021 and the cash flows for the year ended in accordance with accounting principles generally accepted in the United States for government agencies.

Other Matters

Supplemental Information Requested

Suggestions

Remarks, internal control advice, and requests or opinions will be presented on a separate sheet to the BOG.

We hereby issue our report dated January 15, 2022 .

Signed, Robert E. Vancour

(Audit Chair)