

Giants Neck Heights Association 2021/22 Budget

	May 1, 2022	2021/22			
	ACTUAL	BUDGETED	BALANCE		
New Season Opening Balance:	\$ 4,000.00	\$ 4,000.00	\$0.00		BALANCE 21 EXCESS REV
Taxes To Be Collected	\$ 81,791.38	\$ 82,224.00	-\$432.62		1.987 MILL
Uncollected Taxes	\$ 122.59	\$ (500.00)	\$622.59		
Beach Passes Sold	\$ 5,210.00	\$ 4,482.00	\$728.00		
Tax Interest Collected	\$ 266.67	\$ 200.00	\$66.67		
Interest on Checking Account					
Interest on Savings Account	\$ 9.45	\$ 12.00	-\$2.55		
Frontier Referral Funds Received		\$ -			
Tax Lien Filing Fees Collected	\$ 60.00	\$ 200.00	-\$140.00		
Club House Rentals	\$ 2,550.00	\$ 1,000.00	\$1550.00		
Miscellaneous / Back Taxes	\$ 274.14	\$ 500.00	-\$225.86		
Total Revenue:	\$ 94,284.23	\$ 92,118.00	\$2166.23		
Acct#1 Insurance	\$ 13,118.88	\$ 12,000.00	-\$1118.88		increase
Acct#2 Legal	\$ 2,157.00	\$ 675.00	-\$1482.00		by laws
Acct#3 Tax Lien Filing Fees	\$ 60.00	\$ 200.00	\$140.00		
Acct#4 East Lyme Real Estate Taxes	\$ 3,298.43	\$ 3,800.00	\$501.57		
Acct#6 Postage & Office Exps.	\$ 2,707.55	\$ 3,300.00	\$592.45		
Acct #7 Groundskeeping and Beautification	\$ 2,778.48	\$ 4,700.00	\$1921.52		
Acct #8 Heat	\$ 2,615.61	\$ 700.00	-\$1915.61		open for winter
Acct#9 Electricity	\$ 1,887.48	\$ 2,700.00	\$470.61		
internet	\$ 341.91				
Acct#11 Improvements					
Acct#11A Park	\$ 1,670.00	\$ 2,000.00	\$330.00		
Acct#11B Parking Lot					
Acct#11C Beach	\$ 162.16		-\$162.16		repair sandman
Acct#11D Clubhouse		\$ 1,000.00	\$1000.00		
Acct#11E Jetty: Permit,Extend by email-March					
Acct#12 Contingency	\$ 1,305.00	\$ 1,000.00	-\$305.00		beach passes
Acct#13 Payroll Tax	\$ 2,686.22	\$ 1,300.00	-\$1386.22		
Acct#14 Maintenance and Supplies					
Acct#14A Park	\$ 498.70	\$ 500.00	\$1.30		
Acct#14B Parking Lot	\$ 817.38	\$ 800.00	-\$17.38		
Porta pottys	257.37	\$ 1,093.00	\$835.63		
Turnaround Decals	\$ 1,365.25	\$1200.00	-\$165.25		
Acct#14C Beach	\$ 2,242.67	\$ 4,500.00	\$2257.33		
Acct#14D Clubhouse	\$ 858.82	\$ 3,600.00	\$2741.18		
Acct#14E Jetty		\$ 350.00	\$350.00		flags
Acct#14F Police Service: 4TH OF JULY WEEKEND, 4 days	\$ 1,515.92	\$ 3,100.00	\$1584.08		
Acct#15 Recreation Event	\$ 2,786.55	\$ 4,000.00	\$1213.45		
Acct#16 Summer Employees	\$ 18,056.08	\$ 26,000.00	\$7943.92		
Acct#18 President	\$ 750.00	\$ 1,500.00	\$750.00		
Acct#19 Secretary	\$ 375.00	\$ 750.00	\$375.00		
Acct#20 Bookkeeper	\$ 3,700.00	\$ 4,500.00	\$800.00		
Acct#23 Tax Collector/Office Services	\$ 5,900.00	\$ 6,000.00	\$100.00		
Acct#24 Clubhouse Chairperson	\$ 425.00	\$ 850.00	\$425.00		
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution		\$0.00			
TOTAL EXPENSES	\$74,337.46	\$92,118.00	\$17780.54	\$	-

	10 YEAR PLAN PROPOSED IMPROVEMENTS:	PARK AND REC NONR. FUND			
		ACTUAL	BUDGETED		
	BALANCE	127,970.78	\$ 127,970.78		
	JETTY INSPECTION	\$1500.00	\$1500.00	\$0.00	
	AIR CONDITIONING	\$5479.00	\$7000.00	\$1521.00	
	SIGNAGE	\$8001.92	\$8500.00	\$498.08	
	DEDICATION FOR TONY	1500	\$3000.00	\$1500.00	
	TREE TRIM PARK	\$2600.00	\$2600.00	\$0.00	
	WEB SITE, BYLAWS	\$2000.00	\$4,500.00	\$2500.00	
	STRUCTURE WORK CH	\$3,650.00	\$5800.00	\$2150.00	
	TOTAL	24730.92	\$ 32,900.00	\$8169.08	
		\$ 103,239.86	\$95070.78	\$8169.08	