

Giants Neck Heights Association 2022/23 Budget

	2022/23	2022/23	
	AS OF NOV 15	APPROVED	
New Season Opening Balance:		\$ 2917.25	BALANCE FROM EXCESS REVENUE
Taxes Collected	\$ 103,634.30	\$ 105,493.00	2.3 mill rate
Uncollected Taxes	\$ 141.60	\$ (208.00)	
Beach Passes Sold	\$ 5,230.00	\$ 4,500.00	
Tax Interest / back taxes Collected	\$ 29.37	\$ 200.00	
Interest on Checking Account			
Interest on Savings Account	\$ 0.92	\$ 12.00	
Frontier Referral Funds Received		\$ 0.00	
Tax Lien Filing Fees Collected		\$ 200.00	
Misc Revenue	\$ 5.00		
Club House Rentals	\$ 2,250.00	\$ 2,300.00	
Other— sale of Sandman	\$ 4,000.00		
Total Revenue:	\$ 115,291.19	\$ 115,414.25	
Acct#1 Insurance	\$ 14,845.72	\$ 13,200.00	
Acct#2 Legal		\$ 1,405.00	
Acct#3 Tax Lien Filing Fees		\$ 200.00	
Acct#4 East Lyme Real Estate Taxes	\$ 3,179.07	\$ 3,800.00	
Acct#6 Postage & Office Exps.	\$ 1,214.86	\$ 4,000.00	
Acct #7 Groundskeeping and Beautification	\$ 3,285.00	\$ 4,700.00	
Acct #8 Heat	\$ 76.99	\$ 2,100.00	
Acct#9 Electricity	\$ 824.26	\$ 2,800.00	
Acct #10 Internet	\$ 163.92	\$ 400.00	
Acct#11 Improvements			
Acct#11A Park	\$ 1,187.89	\$ 1,000.00	
Acct#11B Parking Lot		\$ 1000.00	
 Parking Permits		\$ 1600.00	
Acct#11C Beach			
Acct#11D Clubhouse	\$ 7,898.34	\$ 7,400.00	
Acct#11E Jetty		\$ 1000.00	
Acct#12 Contingency		\$ 1,000.00	
Acct#13 Payroll Tax	\$ 2,993.01	\$ 3,000.00	
Acct#14 Maintenance and Supplies			
Acct#14A Park	\$ 12.67	\$500.00	
Acct#14B Parking Lot		\$ 800.00	
 Porta pottys	\$ 607.80	\$ 1,093.00	
 Turnaround Decals	\$ 2459.52	\$1400.00	
Acct#14C Beach	\$ 1,349.78	\$ 4,500.00	
Acct#14D Clubhouse	\$ 556.31	\$ 3,900.00	
Acct#14E Jetty		\$ 350.00	
Acct#14F Police Service: 4TH OF JULY WEEKEND, 5 days, labor day, father's day	\$ 2,873.27	\$ 5,000.00	
Acct#15 Recreation Event	\$ 2,154.73	\$ 6,000.00	
Acct#16 Summer Employees	\$ 23,602.00	\$ 27,349.00	
Acct#18 President		\$ 1500.00	
Acct#19 Secretary		\$ 750.00	
Acct#20 Bookkeeper	\$ 1,600.00	\$ 4,800.00	
Acct#23 Tax Collector/Office Services	\$ 5,900.00	\$ 6,000.00	
Acct#24 Clubhouse Chairperson		\$ 850.00	
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution		\$0.00	

TOTAL EXPENSES	\$76,785.14	\$113,397.00	\$ -
----------------	-------------	--------------	------

10 YEAR PLAN IMPROVEMENTS:

balance	\$ 108,693.21	\$ 108,693.21
jetty		\$5000.00
Park	11634	\$11000.00
phragmites		\$5,000.00