

Giants Neck Heights Association 2023/24 Budget

	2022/23	2023/24	NOTES
	APPROVED	PROPOSED	
New Season Opening Balance:	\$ 900.00		BALANCE FROM EXCESS REVENUE
Taxes To Be Collected	\$ 105,493.00	\$ 103,238.00	2.25 mill rate
Uncollected Taxes	\$ (208.00)		
Beach Passes Sold	\$ 4,500.00	\$ 5,700.00	
Tax Interest / back taxes Collected	\$ 200.00	\$ 200.00	
Interest on Checking Account			
Interest on Savings Account	\$ 12.00	\$ 10.00	
Frontier Referral Funds Received	\$ 0.00		
Tax Lien Filing Fees Collected	\$ 200.00	\$ 200.00	
Club House Rentals	\$ 2,300.00	\$ 3,000.00	
Total Revenue:	\$ 113,397.00	\$ 112,348.00	
Acct#1 Insurance	\$ 13,200.00	\$ 14,400.00	
Acct#2 Legal	\$ 1,405.00	\$ 5,000.00	
Acct#3 Tax Lien Filing Fees	\$ 200.00	\$ 150.00	
Acct#4 East Lyme Real Estate Taxes	\$ 3,800.00	\$ 4,773.00	increase coming
Acct#6 Postage & Office Exps.	\$ 4,000.00	\$ 3,750.00	stop one mail box
Acct #7 Groundskeeping and Beautification	\$ 4,700.00	\$ 6,000.00	new contract
Acct #8 Heat	\$ 2,100.00	\$ 2,100.00	
Acct#9 Electricity	\$ 2,800.00	\$ 2,800.00	
Acct #10 Internet	\$ 400.00	\$ 400.00	
Acct#11 Improvements			
Acct#11A Park	\$ 1,000.00		
Acct#11B Parking Lot	\$ 1000.00		
Parking Permits	\$ 1600.00	\$ 1300.00	
Acct#11C Beach		\$ 1000.00	bulletin board
Acct#11D Clubhouse	\$ 7,400.00	\$ 1,000.00	
Acct#11E Jetty	\$ 1000.00		
Acct#12 Contingency	\$ 1,000.00	\$ 1,000.00	
Acct#13 Payroll Tax	\$ 3,000.00	\$ 3,175.00	
Acct#14 Maintenance and Supplies			
Acct#14A Park	\$500.00	\$500.00	
Acct#14B Parking Lot	\$ 800.00	\$ 800.00	
Porta pottys	\$ 1,093.00	\$ 1,200.00	
Turnaround Decals	\$1400.00	\$800.00	
Acct#14C Beach	\$ 4,500.00	\$ 4,500.00	
Acct#14D Clubhouse	\$ 3,900.00	\$ 2,500.00	\$800septic included
Acct#14E Jetty	\$ 350.00	\$ 200.00	
Acct#14F Police Service: 4TH OF JULY WEEKEND, 5 days, labor day, father's day	\$ 5,000.00	\$ 5,000.00	
Acct#15 Recreation Event	\$ 6,000.00	\$ 5,000.00	
Acct#16 Summer Employees	\$ 27,349.00	\$ 30,000.00	calculate data
Acct#18 President	\$ 1500.00	\$ 2000.00	
Acct#19 Secretary	\$ 750.00	\$ 1000.00	
Acct#20 Bookkeeper	\$ 4,800.00	\$ 4,800.00	
Acct#23 Tax Collector/Office Services	\$ 6,000.00	\$ 6,000.00	
Acct#24 Clubhouse Chairperson	\$ 850.00	\$ 1,200.00	
Acct #25 Parks and Recreation Capital and Non Recurring Funds Contribution	\$0.00		
Acct #26 Treasurer		\$1200.00	
TOTAL EXPENSES	\$113,397.00	\$112,348.00	\$ -

Apr 4, 2023

10 YEAR PLAN IMPROVEMENTS:

\$	108,693.21	
	\$27500.00	paving and repainting courts
	\$2,000.00	phragmites

\$ 29500.00