

## Giants Neck Heights Association 2022/23 Budget

	2022/23 as of August 1	2022/23 APPROVED	DIFFERENCE
2.3 mill rate			
<b>New Season Opening Balance:</b>		\$ 2917.25	
Taxes Collected	\$ 107,597.89	\$ 105,493.00	
Uncollected Taxes		\$ (208.00)	
Beach Passes Sold	\$ 5,510.00	\$ 4,500.00	
Tax Interest / back taxes Collected	\$ 435.82	\$ 200.00	
Interest on Checking Account			
Interest on Savings Account	\$ 11.08	\$ 12.00	
Frontier Referral Funds Received		\$ 0.00	
Tax Lien Filing Fees Collected	\$ 380.00	\$ 200.00	
Misc Revenue	\$ 214.22		
Club House Rentals	\$ 4,200.00	\$ 2,300.00	
Other – sale of Sandman	\$ 4,000.00		
<b>Total Revenue:</b>	<b>\$ 122,349.01</b>	<b>\$ 115,414.25</b>	<b>\$ 6,934.76</b>
<b>Acct#1 Insurance</b>	\$ 14,167.72	\$ 13,200.00	(\$967.72)
<b>Acct#2 Legal</b>	\$ -	\$ 1,405.00	\$1,405.00
<b>Acct#3 Tax Lien Filing Fees</b>	\$ 150.00	\$ 200.00	(\$50.00)
<b>Acct#4 East Lyme Real Estate Taxes</b>	\$ 3,179.07	\$ 3,800.00	(\$620.93)
<b>Acct#6 Postage &amp; Office Exps.</b>	\$ 2,768.16	\$ 4,000.00	(\$1,231.84)
<b>Acct #7 Groundskeeping and Beautification</b>	\$ 4,720.44	\$ 4,700.00	(\$919.56)
<b>Acct #8 Heat</b>	\$ 1,651.54	\$ 2,100.00	(\$448.46)
<b>Acct#9 Electricity</b>	\$ 2,262.68	\$ 2,800.00	(\$537.32)
<b>Acct #10 Internet</b>	\$ 503.09	\$ 400.00	\$103.09
<b>Acct#11 Improvements</b>			
<b>Acct#11A Park</b>	\$ 1,187.87	\$ 1,000.00	\$187.87
<b>Acct#11B Parking Lot</b>	\$ 2,314.59	\$ 1000.00	(\$285.41)
Parking Permits		\$ 1600.00	
<b>Acct#11C Beach</b>	\$ 39.95		\$39.95
<b>Acct#11D Clubhouse</b>	\$ 8,159.99	\$ 7,400.00	\$759.99
<b>Acct#11E Jetty</b>	\$ 700.84	\$ 1000.00	(\$299.16)
<b>Acct#12 Contingency</b>	\$ 1,670.00	\$ 1,000.00	\$670.00
<b>Acct#13 Payroll Tax</b>	\$ 3,750.15	\$ 3,000.00	\$750.15
<b>Acct#14 Maintenance and Supplies</b>			
<b>Acct#14A Park</b>	\$ 445.91	\$ 500.00	(\$54.09)
<b>Acct#14B Parking Lot</b>	\$ 242.75	\$ 800.00	(\$557.25)
Porta pottys	\$ 944.66	\$ 1,093.00	(\$485.20)
Turnaround Decals	\$ 2459.52	\$ 1400.00	\$1,059.52
<b>Acct#14C Beach</b>	\$ 2,499.78	\$ 4,500.00	(\$2,325.22)
<b>Acct#14D Clubhouse</b>	\$ 1,964.11	\$ 3,900.00	(\$1,935.89)
<b>Acct#14E Jetty</b>		\$ 350.00	(\$350.00)
<b>Acct#14F Police Service: 4TH OF JULY WEEKEND, 5 days, labor day, father's day</b>	\$ 2,873.27	\$ 5,000.00	(\$2,126.73)
<b>Acct#15 Recreation Event</b>	\$ 3,552.48	\$ 6,000.00	(\$2,447.52)
<b>Acct#16 Summer Employees</b>	\$ 26,867.50	\$ 27,349.00	(\$481.50)
<b>Acct#18 President</b>	\$ 1,500.00	\$ 1500.00	
<b>Acct#19 Secretary</b>	\$ 750.00	\$ 750.00	
<b>Acct#20 Bookkeeper</b>	\$ 4,800.00	\$ 4,800.00	
<b>Acct#23 Tax Collector/Office Services</b>	\$ 5,900.00	\$ 6,000.00	(\$100.00)
<b>Acct#24 Clubhouse Chairperson</b>	\$ 850.00	\$ 850.00	
<b>Acct #25 Capital/Non Recurring Funds</b>		\$ 0.00	
<b>TOTAL EXPENSES</b>	<b>\$102,876.07</b>	<b>\$113,397.00</b>	<b>\$ 10,520.93</b>

10 YEAR PLAN IMPROVEMENTS:

<b>balance</b>	<b>\$</b>	<b>108,693.21</b>	<b>\$</b>	<b>108,693.21</b>
jetty				\$5000.00
Park		11000		\$11000.00
phragmites				\$5,000.00

ADD TO SAVINGS FROM UNEXPENDED FUNDS **\$ 17,455.69**