

Giants Neck Heights Association 2023/24 Budget

	2023/24	2023/24	
	1-Jun	Approved Budget	2.25 Mill Rate
New Season Opening Balance:			
Tax Revenue Previous GL	337.12		
Tax Revenue GL2022	102,353.62	103,238.00	884.38
Beach Passes Sold	5,260.00	5,700.00	440.00
Tax Interest / Back Taxes Collected	228.59	200.00	28.59
Interest on Savings Account	8.87	10.00	1.13
Tax Lien Filing Fees Collected	66.00	200.00	134.00
Club House Rentals	2,250.00	3,000.00	750.00
Misc Revenue	63.33		63.33
Revenue VS Budget	110,567.53	112,348.00	1,780.47
Acct#1 Insurance	11,289.48	14,400.00	3,110.52
Acct#2 Legal	0.00	5,000.00	5,000.00
Acct#3 Tax Lien Filing Fees	30.00	150.00	120.00
Acct#4 East Lyme Real Estate Taxes	3,364.25	4,773.00	1,408.75
Acct#6 Postage & Office Exps.	2,160.66	3,750.00	1,589.34
Acct #7 Groundskeeping and Beautification	1,443.34	6,000.00	4,556.66
Acct #8 Heat	2,156.38	2,100.00	56.38
Acct#9 Electricity	2,049.77	2,800.00	750.23
Acct #10 Internet	529.61	400.00	129.61
Acct#11 Improvements			
Acct#11A Park			
Acct#11B Parking Lot	2,188.82	1,300.00	888.82
Acct#11C Beach	65.58	1,000.00	934.42
Acct#11D Clubhouse	664.74	1,000.00	335.26
Acct#11E Jetty			
Acct#12 Contingency	2,353.00	1,000.00	1,353.00
Acct#13 Payroll Tax	2,700.86	3,175.00	474.14
Acct#14 Maintenance and Supplies			
Acct#14A Park	506.37	500.00	6.37
Acct#14B Parking Lot	1,373.92	800.00	573.92
Porta po(ys	1,106.04	1,200.00	93.96
Turnaround Decals		800.00	800.00
Acct#14C Beach	1,500.00	4,500.00	3,000.00
Acct#14D Clubhouse	3,089.72	2,500.00	589.72
Acct#14E Jetty		200.00	200.00
Acct#14F Police Service: 4TH OF JULY WEEKEND, 5 days, labor day, father's day	3,198.44	5,000.00	1,801.56
Acct#15 Recreation Event	3,578.68	5,000.00	1,421.32
Acct#16 Summer Employees	18,060.59	30,000.00	11,939.41
Acct#18 President	1,000.00	2,000.00	1,000.00
Acct#19 Secretary	500.00	1,000.00	500.00
Acct#20 Bookkeeper	4,900.00	4,800.00	100.00
Acct#23 Tax Collector/Office Services	6,500.00	6,000.00	500.00
Acct#24 Clubhouse Chairperson		1,200.00	1,200.00
Acct#26 Treasurer	600.00	1,200.00	600.00
Interest Expense	13.2		13.20
Total Expenses			
	76,923.45	112,348.00	35,424.55

